

The Cottages on Fairmount Lane HOA, Inc.  
**Balance Sheet**  
As of June 30, 2013

	Jun 30, 13
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Cash - Operating	6,699.29
1010 · Cash - Reserve	5,243.00
Total Checking/Savings	11,942.29
Accounts Receivable	
4050 - Working Capital	-144.00
1100 · A/R Homeowners	-900.00
1110 · A/R Declarant	-240.00
Total Accounts Receivable	-1,284.00
Total Current Assets	10,658.29
<b>TOTAL ASSETS</b>	<b><u>10,658.29</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,806.41
Total Accounts Payable	1,806.41
Total Current Liabilities	1,806.41
Total Liabilities	1,806.41
Equity	
3110 · Equity - Operating Fund	-7,428.99
3130 · Equity - Reserve Fund	477.81
3150 · Equity - Working Capital	11,124.90
3200 · Unrestricted Net Assets	-48.00
Net Income	4,726.16
Total Equity	8,851.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>10,658.29</u></b>

NOTE: A/R Homeowners = Prepaid Dues less Delinquencies

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## The Cottages on Fairmount Lane HOA, Inc.

## Income Statement

June 2013

08/02/13

Accrual Basis

	Jun 13	Jun 12	Jan - Jun 13
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Assessments - Homeowners	2,248.00	1,524.00	12,921.42
4050 · Working Capital	0.00	0.00	900.00
<b>Total Income</b>	2,248.00	1,524.00	13,821.42
<b>Expense</b>			
5020 · Electric Power	27.95	44.95	167.11
5040 · Fence Maintenance	875.00	0.00	875.00
5100 · Grounds Improvements	0.00	0.00	354.38
5120 · Grounds Maintenance	546.86	1,451.25	2,360.74
5140 · Grounds Repair Sprinklers	128.46	248.12	128.46
5160 · Lighting Maintenance	453.00	0.00	453.00
5180 · Snow Removal	0.00	0.00	75.00
5200 · Trash Removal	252.00	140.00	1,420.50
5220 · Water/Sewer	0.00	0.00	98.88
5260 · Back Flow Testing	70.00	0.00	70.00
6020 · Administrative	0.00	0.00	1.05
6280 · Postage and Delivery	2.76	1.35	15.92
6300 · Property Management	500.00	500.00	3,000.00
6390 · Bank Fees	4.20	0.00	75.90
6420 · Transfer to Reserve	550.00	300.00	4,794.51
<b>Total Expense</b>	3,410.23	2,685.67	13,890.45
<b>Net Ordinary Income</b>	-1,162.23	-1,161.67	-69.03
<b>Other Income/Expense</b>			
<b>Other Income</b>			
8000 · Transfer from Operating	550.00	300.00	4,794.51
8420 · Interest Reserve Fund	0.20	0.06	0.68
<b>Total Other Income</b>	550.20	300.06	4,795.19
<b>Net Other Income</b>	550.20	300.06	4,795.19
<b>Net Income</b>	<u>-612.03</u>	<u>-861.61</u>	<u>4,726.16</u>